Comments on January 2019 Financials

- Balance Sheet: Page 1
 - o Decrease in fund balance for this month is \$<267,964>, which results in an overall decrease for the fiscal year of \$<758,847>.
 - o Corporate Obligations (CD's)
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$500,000
 - Government Obligations
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$0.00
- Balance Sheets (Comparison): Page 2
 - o Comparison for the year Fund balance this month is \$4,690,276 compared to \$6,124,442 a year ago.
- Statement of Operations and Fund Balance: Page 3
 - o Paid \$8,631 to Magellan Behavior for the quarter starting January 2019
 - o Paid \$355 for Wellness Program Expenses in the month of January 2019
 - o Paid \$40 in bank fees:
 - \$40 to Union Bank for activity during the month of December 2018
 - \$0 to US Bank for the quarter
 - o Paid \$510 to Mercer Health & Benefits for December services.
- Statement of Operations and Fund Balance (Comparison): Page 4

Things to note:

Due to cash flow timing, we have an accounts payable balance of \$584,250 for the month of January which shows us with \$584,250 more in cash.

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 1/31/2019

ASSETS		<u>2018-2019</u>
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	4,014,022 1,145,361 115,144
Total Assets:	==:	5,274,526
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums Total Liabilities:		584,250
Fund Balance January 31, 2019 TOTAL LIABILITIES & FUND BALANCE	\$ ===	4,690,276 5,274,526

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 1/31/2018 and 1/31/2019

FOR COMPARISON ONLY

ASSETS		2017-2018	2018-2019
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	2,965,906 2,739,325 419,211	\$ 4,014,022 1,145,361 115,144
Total Assets:	-	6,124,442	5,274,526
LIABILITIES Liability for IBNP Self Funded Accounts Payable Cobra Premium Deposits Total Liabilities:			584,250
Fund Balance January 31, 2018 and January 31, 20	19	6,124,442	4,690,276
TOTAL LIABILITIES & FUND BALANCE	\$	6,124,442	5,274,526

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2019

	<u>C</u>	urrent Month		<u>2018-2019</u>
REVENUES:	_	(January)		
Employer Contributions	\$	1,965,633	\$	13,468,145
Employee Contributions		570,463		4,115,538
Interest Income		3,772		28,389
Corporate/Govt Obligations - market value adj		2,427		4,903
Total Revenues		2,542,295		17,616,974
COST OF BENEFITS PROVIDED:				
Aetna		1,700,957		10,724,682
Kaiser Premium		742,550		5,230,798
WEA - WA Dental		129,073		880,682
WEA - Willamette Dental		66,526		454,312
Metropolitan Life (\$50M) Premium		17,254		99,528
Metropolitan Life (VOL) Premium		16,118		110,668
Metropolitan Life - Vision		38,097		261,008
Metropolitan Life - LTD		68,751		421,962
Metropolitan Life - STD		7,367		47,264
UNUM LTC		1,195		7,318
Other Benefits		0		(25)
Optum		0		0
Magellan Behavior		8,631		25,893
Weight Watchers		0		3,706
Cost of Benefits Provided		2,796,519		18,267,796
Excess (Deficiency) of Revenues over Cost of Benefits	•	(254,224)		(650,822)
ADMINISTRATIVE EXPENSES:	_			
Administration		2,115		12,686
Wellness Program Salaries		10,720		64,264
Wellness Program Expenses		355		7,996
Audit Fee		0		9,938
Bank Fees		40		1,155
Investment Fees		0		358
Legal Fees		0		0
Liability Insurance		0		452
Misc. Éxpense		0		0
Office & Printing		0		50
Consultant Fee		510		1,334
Investment Consultant Fee		0		9,792
Total Administrative Expenses		13,740	***************************************	108,025
Excess(Deficiency) of Revenue Over Expenses	<u></u>	(267,964)	<u></u>	(758,847)
Adjusted Fund Balance 1/01/19		5,542,490		6,033,373
Fund Balance 1/31/2019	\$ =	5,274,526 =======	\$ ==	5,274,526

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2018 and June 30, 2019

FOR COMPARISON ONLY

EMPORNES Clanuary (January) (January) (January) (Employer Contributions 1,851,331 12,585,632 1,965,633 31,468,145	REVENUES:	Current Month		<u>2017-2018</u>		Current Month (January)		2018-2019
Employee Contributions 580,721 3,836,358 570,463 4,115,536 Corporate/Govt Obligations - market value adj (6,205) (25,722) 2,427 4,903 701			\$	12 585 632	\$		\$	13 468 145
Interest Income	· · ·		Ψ		Ψ		Ψ	
Corporate/Govt Obligations - market value adj Ci. 2005 Ci. 2007 Ci. 2								
Total Revenues								
Aetha	- · · · · · · · · · · · · · · · · · · ·		_					
Actinal Raiser Premium 1,482,708 9,223,541 1,700,957 10,724,682 Kaiser Premium 749,375 5,258,140 742,550 5,230,798 WEA - WA Dental 126,072 882,106 129,073 880,682 WEA - Williamette Dental 55,643 405,877 66,526 454,312 Metropolitan Life (\$50M) Premium 15,616 85,455 116,118 110,668 Metropolitan Life - LTD 57,409 317,093 68,751 421,962 Metropolitan Life - LTD 7,789 56,843 7,367 421,962 Metropolitan Life - STD 7,789 56,843 7,367 421,962 UNUM LTC 1,052 6,206 1,195 7,318 Optum 0 0 0 0 0 Melgish Behavior 8,631 27,619 8,631 25,893 Weight Watchers 0 5,115 0 3,706 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) <td< td=""><td>Total Revenues</td><td>2,430,178</td><td></td><td>16,434,341</td><td></td><td>2,542,295</td><td></td><td>17,616,974</td></td<>	Total Revenues	2,430,178		16,434,341		2,542,295		17,616,974
Kaiser Premium 749,375 5,288,140 742,550 5,230,798 WEA - Williamette Dental 126,072 882,106 129,073 880,682 WEA - Williamette Dental 55,643 405,877 66,526 454,312 Metropolitan Life (VDL) Premium 13,391 107,354 117,254 99,528 Metropolitan Life - Vision 36,298 250,804 38,097 261,008 Metropolitan Life - Usion 36,298 250,804 38,097 261,008 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 11,95 7,318 Other Benefits 0 0 0 0 0 Other Benefits 8,631 27,619 8,631 2,58,93 Weight Watchers 0 5,115 0 3,706 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) Administration 2,013 12,034 2,115 12,686 <td< td=""><td></td><td>4.00.700</td><td>_</td><td>0.000 5.44</td><td></td><td>4 700 057</td><td>_</td><td>10.704.000</td></td<>		4.00.700	_	0.000 5.44		4 700 057	_	10.704.000
WEA - WA Dental 126,072 882,106 129,073 880,682 WEA - Williamette Dental 58,643 405,877 66,526 454,312 Metropolitan Life (\$50M) Premium 13,391 107,354 17,254 99,528 Metropolitan Life (VGU) Premium 15,616 85,455 16,118 110,688 Metropolitan Life - LTD 57,409 317,093 68,751 421,982 Metropolitan Life - LTD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 0 Optum 0 0 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 25,893 46,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) Abull Traction of Expenses 10,374 11,405 3,55 7,996 Excess (Deficiency) o								
WEA - Williamette Dental 58,643 405,877 66,526 454,312 Metropolitan Life (VSDM) Premium 13,391 107,354 17,254 99,528 Metropolitan Life - VIsion 36,298 250,804 38,097 261,008 Metropolitan Life - VIsion 57,409 317,093 68,751 421,962 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 0 Other Benefits 0 0 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 Weight Watchers 0 5,115 0 3,706 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: 4 16,626,153 2,796,519 18,267,796 Administration 2,013 12,034 2,115 12,686 <						•		
Metropolitan Life (VOL) Premium 13,391 107,354 17,254 99,528 Metropolitan Life (VOL) Premium 15,616 85,455 16,118 110,668 Metropolitan Life - Vision 36,298 250,804 38,097 261,008 Metropolitan Life - LTD 57,409 317,093 68,751 421,962 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 0 Optum 0 0 0 0 0 0 Meglellan Behavior 8,631 27,619 8,631 25,893 Weight Watchers 0 5,115 0 3,706 Excess (Deficiency) of Revenues over Cost of Benefits (126,806 (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: 2 4 16,806 (191,811) (254,224) (650,822) Administrative Expenses 511 14,485 355								•
Metropolitan Life (VOL) Premium 15,616 85,455 16,118 110,688 Metropolitan Life - Vision 36,298 250,804 38,097 261,008 Metropolitan Life - STD 57,409 317,093 68,751 421,962 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 0 Othur 0 0 0 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 2,796,519 18,267,796 Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) Administration 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511								
Metropolitan Life - Vision 36,298 250,804 38,097 281,008 Metropolitan Life - LTD 57,409 317,093 68,751 421,962 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 0 Optum 0 0 0 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 25,893 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) Administration 2,013 12,034 2,115 12,686 Administration 2,013 12,034 2,115 12,686 Wellness Program Expenses 511 14,485 355 7,996 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248								
Metropolitan Life - LTD 57,409 317,093 68,751 421,962 Metropolitan Life - STD 7,789 56,843 7,367 47,264 UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 Optum 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 Weight Watchers 0 5,115 0 3,706 Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: 3 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits 10,374 61,847 10,720 64,264 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Program Expenses 74								
Metropolitan Life - STD								
UNUM LTC 1,052 6,206 1,195 7,318 Other Benefits 0 0 0 0 (25) Optum 0 0 0 0 0 Magellan Behavior 8,631 27,619 8,631 25,893 Weight Watchers 0 5,115 0 3,706 Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: Administration 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 511 14,485 355 7,996 Wellness Grant Expenses 74 1,390 40 1,155 Investment Fees 0 9,956 0 9,938 Bank Fees								
Other Benefits 0								
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Magellan Behavior Weight Watchers 8,631 0 27,619 5,115 8,631 0 25,893 3,706 Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: Administration 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 452 Misc. Expense 0 0		-		_				
Weight Watchers 0 5,115 0 3,706 Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Wellness Grant Expenses 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 0 0 Consultant Fee 384 5,843 510				_		=		-
Cost of Benefits Provided 2,556,984 16,626,153 2,796,519 18,267,796 Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822) ADMINISTRATIVE EXPENSES: XMINISTRATIVE EXPENSES <								
Excess (Deficiency) of Revenues over Cost of Benefits (126,806) (191,811) (254,224) (650,822)	vveignt watchers	U		5,115		U		3,706
ADMINISTRATIVE EXPENSES: Administration 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses (141,425) (318,164) (267,964) (758,847)	Cost of Benefits Provided	2,556,984	-	16,626,153		2,796,519		18,267,796
Administration 2,013 12,034 2,115 12,686 Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 0 Misc. Expense 0 0 0 0 0 Misc. Expense 0 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balan	Excess (Deficiency) of Revenues over Cost of Benefits	(126,806)	-	(191,811)		(254,224)	_	(650,822)
Wellness Program Salaries 10,374 61,847 10,720 64,264 Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 452 Misc. Expense 0 0 0 0 0 0 0 Office & Printing 61 147 0 50 0 0 0 0 0 0 1,334 1,334 1,304 1,334 1,344 1,345 1,344 1,667 0 9,792 1,344 1,4618 126,353 13,740 108,025 1,4618 1,4618 1,4618 1,4618 1,4618 1,4618	ADMINISTRATIVE EXPENSES:		-			***************************************	-	
Wellness Program Expenses 511 14,485 355 7,996 Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373	Administration	2,013		12,034		2,115		12,686
Wellness Grant Expenses 0 248 0 0 Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 452 Misc. Expense 0 <t< td=""><td>Wellness Program Salaries</td><td>10,374</td><td></td><td>61,847</td><td></td><td>10,720</td><td></td><td>64,264</td></t<>	Wellness Program Salaries	10,374		61,847		10,720		64,264
Audit Fee 0 9,956 0 9,938 Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 452 Misc. Expense 0 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 6,124,441 5,274,526 5,274,526	Wellness Program Expenses	511		14,485		355		7,996
Bank Fees 74 1,390 40 1,155 Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 452 Misc. Expense 0 1,334 1,334 1,344 1,667 0 9,792 0 1,667 0 1,26,353 13,740 108,025 1,24,441 0 0 0 0 0 0	Wellness Grant Expenses	0		248		0		0
Investment Fees 0 944 0 358 Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 0 452 Misc. Expense 0 0 0 0 0 0 0 Office & Printing 61 147 0 50	Audit Fee	0		9,956		. 0		9,938
Legal Fees 1,200 7,791 0 0 Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 6,124,441 5,274,526 \$ 5,274,526	Bank Fees	74		1,390		40		1,155
Liability Insurance 0 0 0 452 Misc. Expense 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Investment Fees	0		944		0		358
Misc. Expense 0 0 0 0 Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Legal Fees	1,200		7,791		0		0
Office & Printing 61 147 0 50 Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Liability Insurance	0		0		0		452
Consultant Fee 384 5,843 510 1,334 Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 1/01/18 and 1/01/19 (141,425) (318,164) (267,964) (758,847) Fund Balance 1/31/2018 and 1/31/2019 6,265,866 6,442,605 5,542,490 6,033,373	Misc. Expense	0		0		0		0
Investment Consultant Fee 0 11,667 0 9,792 Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 1/01/18 and 1/01/19 (141,425) 6,265,866 (318,164) 6,442,605 (267,964) 5,542,490 (758,847) 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Office & Printing	61		147		0		50
Total Administrative Expenses 14,618 126,353 13,740 108,025 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 1/01/18 and 1/01/19 (141,425) 6,265,866 (318,164) 6,442,605 (267,964) 5,542,490 (758,847) 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Consultant Fee	384		5,843		510		1,334
Excess(Deficiency) of Revenue Over Expenses (141,425) (318,164) (267,964) (758,847) Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Investment Consultant Fee	0		11,667		0		9,792
Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Total Administrative Expenses	14,618	-	126,353		13,740		108,025
Adjusted Fund Balance 1/01/18 and 1/01/19 6,265,866 6,442,605 5,542,490 6,033,373 Fund Balance 1/31/2018 and 1/31/2019 6,124,441 \$ 6,124,441 5,274,526 \$ 5,274,526	Excess(Deficiency) of Revenue Over Expenses	(141,425)	-	(318,164)		(267,964)	-	(758,847)
				6,442,605				
	Fund Balance 1/31/2018 and 1/31/2019		\$				•	